

EQUINOXGOLD

Creating the Premier Americas Gold Producer

Q4 2024 RESULTS & CORPORATE UPDATE
FEBRUARY 20, 2025



TSX: EQX NYSE-A: EQX

Cautionary Notes

Forward-looking Statements. This presentation contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation and may include future-oriented financial information or financial outlook information (collectively “Forward-looking Information”). Actual results of operations and the ensuing financial results may vary materially from the amounts set out in any Forward-looking Information. Forward-looking Information in this presentation relates to, among other things: the strategic vision for the Company and expectations regarding exploration potential, production capabilities, growth potential and future financial or operating performance; the Company’s expectations for the operation of Greenstone, including future financial or operating performance and anticipated improvements in recovery rates, mining rates and throughput to achieve design capacity; the Company’s production and cost guidance; the timing for and the Company’s ability to successfully advance its growth and development projects, including the expansions at Castle Mountain and Aurizona; the anticipated timeframe for residual leaching at Castle Mountain; the Company’s ability to successfully renegotiate new long-term agreements at Los Filos and the need to suspend operations indefinitely if those negotiations are unsuccessful; the strength of the Company’s balance sheet, and the Company’s liquidity and future cash requirements; and the conversion of Mineral Resources to Mineral Reserves. Forward-looking Information generally identified by the use of words like “will”, “achieve”, “strategy”, “increase”, “plan”, “vision”, “progress”, “continue”, “improve”, “accelerate”, “potential”, “intend”, “anticipate”, “expect”, “estimate”, “target”, “objective”, and similar expressions and phrases or statements that certain actions, events or results “may”, “could”, or “should”, or the negative connotation of such terms, are intended to identify Forward-looking Information. Although the Company believes that the expectations reflected in such Forward-looking Information are reasonable, undue reliance should not be placed on Forward-looking Information since the Company can give no assurance that such expectations will prove to be correct. The Company has based Forward-looking Information on the Company’s current expectations and projections about future events and these assumptions include: Equinox Gold’s ability to achieve the exploration, production, cost and development expectations for its respective operations and projects; the Company’s ability to achieve its production, cost and development expectations for Greenstone; no unplanned delays or interruptions in scheduled production; ore grades and recoveries remain consistent with expectations; tonnage of ore to be mined and processed remains consistent with expectations; existing assets are retained and continue to produce at current rates; expectations regarding the impact of macroeconomic factors on the Company’s operations, share price performance and gold price; prices for gold remaining as estimated; currency exchange rates remaining as estimated; availability of funds for the Company’s projects and future cash requirements; prices for energy inputs, labour, materials, supplies and services remaining as estimated; that the effect of any tariffs will not materially affect the price or availability of goods used by the Company at its operations; achieving design capacity at Greenstone in accordance with expectations; the expansion projects at Castle Mountain and Aurizona being completed and performed in accordance with current expectations; the Company’s ability to identify and implement opportunities to mitigate the impact of the geotechnical event at Aurizona; mine plans and estimated development schedules remaining consistent with the plans outlined in the technical reports for each project; tonnage of ore to be mined and processed and ore grades and recoveries are consistent with mine plans; capital, decommissioning and reclamation estimates remaining as estimated; Mineral Reserve and Mineral Resource estimates and the assumptions on which they are based; no labour-related disruptions and no unplanned delays or interruptions in scheduled construction, development and production, including by blockade or industrial action; the Company’s working history with the workers, unions and communities at Los Filos; the Company’s ability to achieve anticipated social and economic benefits for its host communities; all necessary permits, licenses and regulatory approvals are received in a timely manner; the Company’s ability to comply with environmental, health and safety laws and other regulatory requirements; the Company’s ability to achieve its objectives related to environmental performance; the strategic visions for Versamet and Bear Creek and their respective abilities to successfully advance their businesses; the ability of Bear Creek to meet its payment commitments to the Company; and the ability of Equinox Gold to work productively with its Indigenous partners at Greenstone and its community partners at Los Filos. While the Company considers these assumptions to be reasonable based on information currently available, they may prove to be incorrect. Accordingly, readers are cautioned not to put undue reliance on Forward-looking Information contained in this presentation. The Company cautions that Forward-looking Information involves known and unknown risks,

uncertainties and other factors that may cause actual results and developments to differ materially from those expressed or implied by such Forward-looking Information contained in this presentation and the Company has made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation: fluctuations in gold prices; fluctuations in prices for energy inputs, labour, materials, supplies and services; fluctuations in currency markets; recent market events and conditions; tariffs; operational risks and hazards inherent with the business of mining (including environmental accidents and hazards, geotechnical failures, industrial accidents, equipment breakdown, unusual or unexpected geological or structural formations, cave-ins, flooding and severe weather); inadequate insurance, or inability to obtain insurance to cover these risks and hazards; employee relations; relationships with, and claims by, local communities and Indigenous populations; the effect of blockades and community issues on the Company’s production and cost estimates; the Company’s ability to obtain all necessary permits, licenses and regulatory approvals in a timely manner or at all; changes in laws, regulations and government practices, including mining, environmental and export and import laws and regulations; legal restrictions relating to mining; risks relating to expropriation; increased competition in the mining industry; the failure by Bear Creek to meet its commitments to the Company; and those factors identified in the section “Risks Related to the Business” in the Company’s most recently filed Annual Information Form which is available on SEDAR+ at www.sedarplus.ca and on EDGAR at www.sec.gov/edgar. Forward-looking Information is designed to help readers understand management’s views as of that time with respect to future events and speak only as of the date they are made. Except as required by applicable law, the Company assumes no obligation to update or to publicly announce the results of any change to any Forward-looking Information contained or incorporated by reference to reflect actual results, future events or developments, changes in assumptions or changes in other factors affecting the forward-looking statements and information. If the Company updates any Forward-looking Information, no inference should be drawn that the Company will make additional updates with respect to those or other Forward-looking Information. All Forward-looking Information contained in this presentation is expressly qualified by this cautionary statement.

Non-IFRS Measures. This presentation refers to all-in sustaining costs (“AISC”) per ounce sold and sustaining capital which are measures with no standardized meaning under International Financial Reporting Standards (“IFRS”) and may not be comparable to similar measures presented by other companies. Their measurement and presentation are intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. Non-IFRS measures are widely used in the mining industry as measurements of performance and the Company believes that they provide further transparency into costs associated with producing gold and will assist analysts, investors and other stakeholders of the Company in assessing its operating performance, its ability to generate free cash flow from current operations and its overall value. Refer to the “Non-IFRS measures” section of the Company’s MD&A for the year ended December 31, 2023, for a more detailed discussion of these non-IFRS measures and their calculation.

Cautionary Note to U.S. Investors Concerning Estimates of Reserves and Resources. Disclosure regarding the Company’s mineral properties included in this presentation, was prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”). NI 43-101 is a rule developed by the Canadian Securities Administrators that establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. NI 43-101 differs significantly from the disclosure requirements of the Securities and Exchange Commission (the “SEC”) generally applicable to U.S. companies. Accordingly, information contained in this presentation is not comparable to similar information made public by U.S. companies reporting pursuant to SEC disclosure requirements.

Numbers may not sum due to rounding. **All dollar amounts in USD unless otherwise noted.**

Equinox Gold: A Diversified Gold Producer

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PRODUCING MINES

3

EXPANSION & DEVELOPMENT PROJECTS

~20 Moz

P&P GOLD RESERVES

~18 Moz

M&I GOLD RESOURCES¹

Path to achieve

1+ Moz

ANNUAL GOLD PRODUCTION²



1. M&I Resources are exclusive of Reserves. See Appendix slides. 2. Equinox Gold was created with the strategic vision of building an Americas-focused gold company that will responsibly and safely produce more than one million ounces of gold annually. To achieve its growth objectives, Equinox Gold intends to expand production from its current asset base through exploration and development and will also consider opportunities to acquire other companies and projects that fit the Company's portfolio and strategy.

Operating Results

Q4 2024

Produced 213,964 oz of gold

Sold 217,678 oz of gold at realized gold price of \$2,636 per oz

Cash costs¹ of \$1,458 per oz, mine AISC¹ of \$1,652 per oz

Invested \$39.9 M of sustaining and \$49.1 M of non-sustaining expenditures

Full-year 2024

Produced 621,893 oz of gold

Sold 623,579 oz of gold at realized gold price of \$2,423 per oz

Cash costs¹ of \$1,598 per oz, AISC¹ of \$1,870 per oz

Invested \$151.2 M of sustaining and \$283.1 M of non-sustaining expenditures

Greenstone poured first gold May 22, declared commercial production November 6

Geotechnical event in March in Piaba open pit at Aurizona; accelerated mining in new Tatajuba open pit, re-commenced mining in Piaba pit in November

Production

213,964 oz Q4

621,893 oz 2024

Cash costs¹

\$1,458/oz Q4

\$1,598/oz 2024

AISC¹

\$1,652/oz Q4

\$1,870/oz 2024

1. Cash costs and all-in sustaining costs (AISC) exclude corporate G&A. Cash costs/oz and AISC/oz are non-IFRS measures. See *Cautionary Notes*.

Responsible Mining

Health, Safety & Environment

Four lost-time incidents in Q4, ten lost-time incidents in 2024
Four sites had no lost-time incidents in 2024
One fatality in 2024
Total recordable injury frequency rate¹ of 2.21, 26% better than target in 2024
Significant environmental incident frequency rate of 0.20¹, 31% better than 2023

Sustainability Reporting

Published ESG Report with expanded disclosure metrics, Tailings Management Report, Water Stewardship Report and Climate Action Report
Improved S&P Global Corporate Sustainability Assessment score by 13%

Safety

10 LTIs, 1 fatality
TRIFR of 2.21

Environment

SEIFR of 0.20

ESG score improved by 13%

1. Total recordable injury frequency rate (TRIFR) and significant environmental incident frequency rate (SEIFR) are calculated per million hours worked. The Company achieved a TRIFR of 2.21 in 2024 compared to its target of 3.00. The Company's TRIFR in 2023 was 1.47. The Company achieved a SEIFR of 0.20 in 2024 compared to its target of 1.26. The Company's SEIFR in 2023 was 0.29.

Development & Exploration Progress

Development

Castle Mountain

- Advanced permitting and front-end engineering for Phase 2 expansion

Aurizona

- Commenced mining of new Tatajuba open-pit deposit
- Advanced technical studies for underground portal and ramp
- Implemented remediation plan for Piaba geotechnical event, re-commenced mining in Piaba open pit

Exploration

Replaced reserves with 75,175 m of drilling and strategic mine planning updates

Completed 8,748 m of step-out drilling with a focus on mine life extension

Completed 25,215 m of regional drilling to delineate new deposits

Reporting

Issued an updated technical report for Greenstone that included updates to the Mineral Reserve and Mineral Resource (MRMR) estimates, annual production estimates, and life-of-mine capital and operating costs

Updated the Mineral Resource estimate for the exploration-stage Hasaga Property

Updated the MRMR for Fazenda, demonstrating mine life extension to 2033

Castle Mountain
Phase 2 permits
targeted
for 2027

Aurizona
expansion
underway in
late 2025

Mine life
extension at
Greenstone and
Fazenda

2025 Production and Cost Guidance¹

	Production (ounces)	Cash Costs ^{2,3} (\$/ounce)	AISC ^{2,3} (\$/ounce)	Sustaining Expenditures (\$M) ^{2,3}	Non-sustaining Expenditures (\$M) ³
Canada					
Greenstone	300,000 - 350,000	\$790 - \$890	\$1,045 - \$1,145	\$116	\$35
USA					
Mesquite	90,000 - 105,000	\$1,235 - \$1,335	\$1,725 - \$1,825	\$51	\$16
Brazil					
Aurizona	70,000 - 90,000	\$1,205 - \$1,305	\$1,855 - \$1,955	\$57	\$29
Bahia Complex ⁴	125,000 - 145,000	\$1,360 - \$1,460	\$1,845 - \$1,945	\$70	\$12
RDM	50,000 - 60,000	\$1,615 - \$1,715	\$1,880 - \$1,980	\$15	\$10
Total⁵	635,000 - 750,000	\$1,075 - \$1,175	\$1,455 - \$1,550	\$310⁶	\$102⁷

H1 / H2 cash costs of ~\$1,305/oz and \$1,005/oz⁸

H1 / H2 AISC of \$1,755/oz and \$1,335/oz⁸

1. The Company may revise guidance during the year to reflect changes to expected results. 2025 Guidance does not include Los Filos. Los Filos guidance will be published when new land and social agreements are in place. 2. Mine cash cost per oz sold, AISC per oz sold and sustaining capital are non-IFRS measures. See *Cautionary Notes*. 3. Exchange rates used to forecast 2025 cash costs, AISC, sustaining capital and non-sustaining capital include a rate of BRL 5.25 to USD 1, MXN 18.50 to USD 1 and CAD 1.34 to USD 1. 4. The Bahia Complex reflects the anticipated merger of Santa Luz and Fazenda into one operating unit in 2025. 5. Numbers may not sum due to rounding. 6. Sustaining expenditures include asset retirement obligation accretion and amortization, exploration expense and capital expenditures. Of the \$310 M sustaining expenditures, \$296 M is expected to be capital expenditures. 7. Non-sustaining expenditures include exploration expense and capital expenditures. Of the \$102 M non-sustaining expenditures, \$88 M is expected to be capital expenditures. 8. Using mid-point of 2025 guidance.

Financial Results

Q4 2024

Revenue \$575.0 M

Income from mine operations \$170.1 M

Adjusted EBITDA \$218.2 M^{1,2}

Net income \$28.3 M / \$0.06 (basic) per share

Adjusted net income \$77.5 M / \$0.17 (basic) per share^{1,2}

Cash flow from operations \$212.7 M (\$247.8 M after changes in working capital)

Full-year 2024

Revenue \$1,514.1 M

Income from mine operations \$304.0 M

Adjusted EBITDA \$458.2 M^{1,3}

Net income \$339.3 M / \$0.85 (basic) per share

Adjusted net income \$96.7 M / \$0.24 (basic) per share^{1,3}

Cash flow from operations \$430.2 M (\$372.2 M after changes in working capital)

Revenue

\$575 M Q4
\$1,514 M 2024

Operating cash flow

\$213 M Q4
\$430 M 2024

Adjusted EPS¹

\$0.17 Q4
\$0.24 2024

1. Adjusted EBITDA, adjusted net income and adjusted EPS are non-IFRS measures. See *Cautionary Notes*. 2. Adjustments include \$11.9 M unrealized gain on gold contracts and \$39.1 M unrealized loss on foreign exchange contracts. 3. Adjustments include \$16.5 M unrealized loss on gold contracts, \$72.4 M unrealized loss on foreign exchange contracts, \$23.2 M change in fair value of Greenstone Contingent Consideration (see Note 5 in the Financial Statements), \$579.8 M gain on remeasurement of previously held interest in Greenstone and \$181.9 M deferred income tax impact related to the adjustments.

Corporate

Corporate Events

Oct - Filed a short form base shelf prospectus, replacing previous short form base shelf prospectus that was set to expire by year-end 2024

May - Purchased remaining 40% of Greenstone to consolidate 100% ownership to Equinox Gold (the "Greenstone Acquisition") for total consideration of \$963.0 M

42.0 M common shares valued at \$217.6 M

\$705.0 M in cash payable on closing

\$40.0 M in cash payable by Dec 31 (paid in full on Dec 30)

Liquidity

Oct - Deferred first five monthly deliveries associated with gold prepay transactions

Oct - Issued 26.6 M shares upon conversion of \$139.7 M of convertible notes

May - Arranged new \$500.0 M three-year term loan to partially fund the Greenstone Acquisition

May - Sold remainder of equity investment in i-80 Gold for \$48.2 M

Apr - Completed \$299.0 M bought deal financing at \$5.30 per share to partially fund the Greenstone Acquisition

Apr - Extended the \$139.3 M principal 4.75% convertible notes from March 2025 to September 2025 and amended the conversion price from \$7.80 to \$6.50

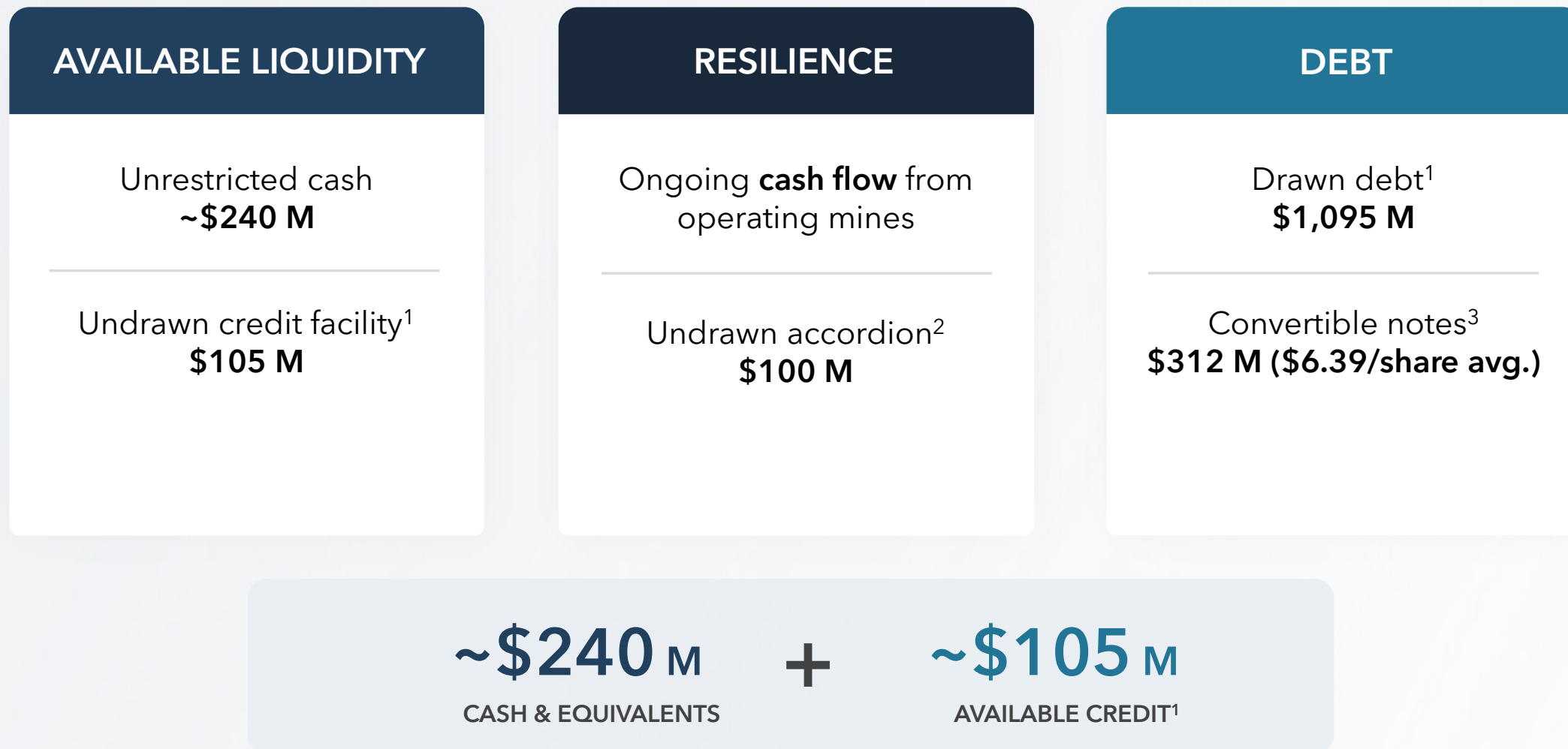
Growth

Consolidated
100% ownership
of Greenstone

Debt

Reduced debt by
\$180 M in Q4
with final \$40 M
payment to
Orion and equity
conversion of
~\$140 M note

Financial Position at December 31, 2024



1. Equinox Gold has a \$700 M revolving credit facility, of which \$595 M was drawn at December 31, 2024. 2. The accordion feature is subject to lender approval prior to being available for draw. 3. There are two convertible notes outstanding: \$139.3 M due Sep 2025 at \$6.50 and \$172.5 M due Oct 2028 at \$6.30. If both convertible notes were converted to shares, a total of 48.8 M shares would be issued.

Operating Mines: Canada - Greenstone Mine



Greenstone Ramping up to Capacity

May 22	First gold pour
November 6	Commercial production
December	Averaged 77% throughput ¹ Averaged 83% recoveries ¹
Q4 2024	Produced 53,022 oz of gold Cash costs \$1,041/oz, AISC \$1,141/oz ² Multiple days operating at capacity Recovery avg. 82%, daily highs over 90%
FY 2024	Produced 111,717 oz of gold Cash costs \$970/oz, AISC \$1,025/oz ²
2025 plan	Optimizations and improvements implemented in Q4 are expected to meaningfully increase plant availability Continue ramping up to design capacity through 2025

1. Design capacity is 27,000 tpd throughput and recoveries averaging 90%. 2. Cash costs and all-in sustaining costs (AISC) reflect Greenstone results for full-year 2024, including pre-commercial production. Cash costs and are non-IFRS measures. See *Cautionary Notes*.

Operating Mines: USA and Mexico



Mesquite Mine, California, USA

Q4 2024: 17,129 oz of gold with \$1,337/oz cash costs and \$1,392/oz AISC¹

FY 2024: 71,984 oz of gold with \$1,259/oz cash costs and \$1,306/oz AISC¹

2025 plan: Production will come mostly from Ginger pit. Waste stripping Brownie phase 4, Rainbow North and Big Chief 8 throughout 2025 to provide 2026 ore.



Castle Mountain Mine, California, USA

FY 2024: 20,511 oz of gold with \$1,745/oz cash costs and \$1.920/oz AISC^{1,2}

2025 plan: Mining was suspended in August. Residual leaching will continue into 2025 and then the project will be on care and maintenance during Phase 2 permitting.



Los Filos Mine, Guerrero, Mexico

Q4 2024: 60,521 oz of gold with \$1,922/oz cash costs and \$2,051/oz AISC¹

FY 2024: 170,369 oz of gold with \$1,920/oz cash costs and \$2,185/oz AISC¹

2025 plan: Finalize and sign new long-term agreements with communities. If agreements cannot be finalized, proceed to closure.

Operating Mines: Brazil

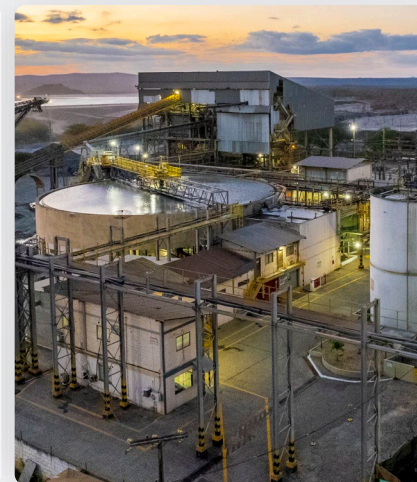


Aurizona Mine, Maranhão

Q4 2024: 24,277 oz of gold, \$1,525/oz cash costs, \$2,229/oz AISC¹

FY 2024: 71,624 oz of gold, \$1,567/oz cash costs, \$2,233/oz AISC¹

2025 plan: Mine both the Piaba and Tatajuba open pits. Start underground portal and ramp in late 2025.



Fazenda Mine, Bahia

Q4 2024: 18,522 oz of gold, \$1,019/oz cash costs, \$1,251/oz AISC¹

FY 2024: 62,382 oz of gold, \$1,366/oz cash costs, \$1,647/oz AISC¹

2025 plan: Develop a larger CLX open pit, accelerate underground development to open areas for sustained long-hole retreat mining.



RDM Mine, Minas Gerais

Q4 2024: 21,320 oz of gold, \$1,220/oz cash costs, \$1,318/oz AISC¹

FY 2024: 56,400 oz of gold, \$1,415/oz cash costs, \$1,608/oz AISC¹

2025 plan: Change to owner fleet for transfer of dry tails to stacked tailings facility.



Santa Luz Mine, Bahia

Q4 2024: 14,793 oz of gold, \$1,820/oz cash costs, \$1,868/oz AISC¹

FY 2024: 56,906 oz of gold, \$1,951/oz cash costs, \$2,224/oz AISC¹

2025 plan: Combine with Fazenda into Bahia Complex. Continue work to improve throughput and recoveries.

1. Cash costs and all-in sustaining costs (AISC) are non-IFRS measures. See *Cautionary Notes*.

2025 Is a Pivotal Year for Equinox Gold



Exceptional leverage to strong and rising gold prices



Increased production and cash flow as Greenstone ramps up to capacity



Focus on debt reduction and continued asset optimization

Appendix



Corporate Summary

Common Shares ¹	455.7 M	Avg. Daily Shares Traded ⁵	TSX: 1.3 M + NYSE-A: 2.9 M
Options @ avg. C\$7.16 ^{1,2}	0.3 M	Cash (at Dec 31, 2024) ⁶	~\$240 M
Restricted Share Units ³	7.6 M	Debt (at Dec 31, 2024) ⁷	Drawn \$1,095 M, Available \$105 M
Potential Shares from Convertible Notes ⁴	48.8 M	Convertible Notes @ avg. \$6.39 ⁸	\$311.8 M
Fully Diluted Shares ⁴	512.4 M	Market Cap (at Feb 19, 2025) ⁹	~C\$4.5 B / US\$3.1 B

ANALYST COVERAGE

BMO Capital Markets, Canaccord Genuity, CIBC World Markets, Cormark Securities, Global Mining Securities, Haywood Securities, National Bank Financial, Scotiabank, RBC Capital Markets, TD Securities

1. Basic basis at February 19, 2025.

2. Weighted average option exercise prices are shown at the price that would be paid to Equinox Gold to receive one full EQX share. Option numbers are shown as the number of common shares that would be issued upon exercise of the securities.

3. Restricted Share Units are shares committed to management and directors that are issued subject to time-based and performance-based vesting terms, as part of equity-based compensation.

4. Fully diluted shares outstanding includes the convertible notes. See footnote 8.

5. Average daily shares traded since January 2023.

6. Cash on hand at December 31, 2024.

7. Equinox Gold has a \$700 M revolving credit facility, of which \$595 M was drawn at December 31, 2024 with \$105 M available to draw. The Company also has a \$100 M accordion feature that is subject to lender approval prior to being available for draw.

8. Face value of two convertible notes: \$139.3 M convertible at US\$6.50 per share expiring in September 2025, and \$172.5 M convertible at US\$6.30 per share expiring in October 2028. If both convertible notes were fully converted, the Company would issue 48.8 M shares.

9. Calculated using the February 19, 2025 share price for EQX.

Proven & Probable Mineral Reserves¹

Mine/Project	Proven			Probable			Proven & Probable		
	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)
Mesquite	34	0.79	1	30,264	0.48	470	30,298	0.48	471
Castle Mountain	84,910	0.55	1,498	172,990	0.48	2,670	257,900	0.51	4,168
Los Filos	35,453	0.77	877	157,773	0.88	4,477	193,226	0.86	5,354
Aurizona	16,581	1.39	740	15,749	1.82	920	32,330	1.60	1,660
Fazenda	12,293	1.82	719	868	1.60	45	13,161	1.80	763
RDM	11,681	0.96	360	5,872	1.04	196	17,553	0.99	556
Santa Luz	21,578	1.39	966	3,361	1.01	109	24,939	1.34	1,075
Greenstone	6,817	1.16	255	137,846	1.23	5,445	144,662	1.23	5,700
Total Proven & Probable			4,697			14,332			19,747

1. See Cautionary Notes and Technical Disclosure. Numbers may not sum due to rounding.

Measured & Indicated Mineral Resources^{1,2}

Mine	Measured			Indicated			Measured & Indicated		
	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)
Mesquite	81	0.77	2	104,910	0.41	1,382	104,991	0.41	1,384
Castle Mountain	781	0.68	17	73,452	0.62	1,453	74,233	0.62	1,470
Los Filos	47,306	1.15	1,757	278,020	0.69	6,140	325,326	0.75	7,897
Aurizona	3,505	1.45	163	14,612	1.50	704	18,117	1.49	868
Fazenda	18,418	2.28	1,348	3,000	1.83	176	21,418	2.21	1,524
RDM	264	1.19	10	2,981	1.28	122	3,245	1.27	132
Santa Luz	10,107	1.23	398	6,475	2.41	502	16,582	1.69	900
Greenstone				29,967	2.30	2,218	29,967	2.30	2,218
Brookbank				3,428	5.45	600	3,428	5.45	600
Kailey				11,276	0.96	348	11,276	0.96	348
Key Lake				3,761	1.16	141	3,761	1.16	141
Hasaga				1,470	8.64	408	1,470	8.64	408
Total Measured & Indicated			3,695			14,194			17,890

Inferred Mineral Resources¹

Mine	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)
Mesquite	84,030	0.34	912
Castle Mountain	69,890	0.63	1,422
Los Filos	135,935	0.74	3,237
Aurizona	12,689	2.19	895
Fazenda	4,681	1.77	266
RDM	3,614	1.95	226
Santa Luz	7,254	2.09	490
Greenstone	26,371	3.26	2,763
Brookbank	751	3.30	80
Kailey	4,858	0.87	136
Key Lake	1,839	1.39	82
Hasaga	2,059	7.31	484
Total Inferred			10,993

1. See *Cautionary Notes* and *Technical Disclosure*. Numbers may not sum due to rounding.

Technical Disclosure

National Instrument 43-101

Scientific and technical information concerning the Los Filos Mine Complex is summarized, derived, or extracted from the "Updated Technical Report for the Los Filos Mine Complex, Mexico" dated June 30, 2022 with an effective date of October 19, 2022. The Los Filos technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website at www.equinoxgold.com, on Equinox Gold's profile on SEDAR+ at www.sedarplus.ca and on Equinox Gold's profile on EDGAR at www.sec.gov/edgar. Scientific and technical information concerning the Greenstone Gold Mine is summarized, derived, or extracted from the "Technical Report on the Greenstone Gold Mine, Geraldton, Ontario" dated October 1, 2024 with an effective date of June 30, 2024. The Greenstone technical report is available on Equinox Gold's website, on SEDAR+ and on EDGAR. Scientific and technical information concerning the Mesquite Mine is summarized, derived, or extracted from the "Technical Report on the Mesquite Gold Mine, Imperial County, California, U.S.A." prepared by AGP Mining Consultants Inc. dated April 27, 2020 with an effective date of December 31, 2019. The Mesquite technical report has been filed with Canadian securities regulatory authorities and is available for review on the Company's website and on Equinox Gold's profile on SEDAR+. Mesquite Mineral Reserve and Mineral Resources were updated at June 30, 2020 with the results announced in a news release dated October 8, 2020 which is available on Equinox Gold's website, on SEDAR+ and on EDGAR. Scientific and technical information concerning the Aurizona Mine is summarized, derived, or extracted from the "Technical Report on the Aurizona Gold Mine Expansion Pre-Feasibility Study" prepared by AGP Mining Consultants Inc. dated November 4, 2021 with an effective date of September 20, 2021. The Aurizona technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website, on SEDAR+ and on EDGAR. Scientific and technical information concerning the Fazenda Mine is summarized, derived, or extracted from the "Technical Report on the Fazenda Gold Mine, Bahia State, Brazil" prepared by Equinox Gold Corp. dated January 31, 2025 with an effective date of June 30, 2024. The Fazenda technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website, on SEDAR+ and on EDGAR. Scientific and technical information concerning the RDM Mine is summarized, derived, or extracted from the "NI 43-101 Technical Report on the Riacho dos Machados Gold Mine, Minas Gerais, Brazil" prepared by Equinox Gold Corp. dated October 22, 2021 with an effective date of December 31, 2020. The RDM technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website, on SEDAR+ and on EDGAR. Scientific and technical information concerning the Castle Mountain Mine is summarized, derived, or extracted from the "Technical Report on the Castle Mountain Project Feasibility Study" prepared by M3 Engineering & Technology Corp. dated March 17, 2021 with an effective date of February 26, 2021. The Castle Mountain technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website, on SEDAR+ and on EDGAR.

Scientific and technical information concerning the Santa Luz Project is summarized, derived, or extracted from the "NI 43-101 Technical Report on the Santa Luz Project, Bahia State, Brazil" prepared by Equinox Gold Corp. dated November 30, 2020 with an effective date of June 30, 2020. The Santa Luz technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website, on SEDAR+ and on EDGAR. Scientific and technical information concerning the Hasaga Property is summarized, derived, or extracted from the "Technical Report on the Hasaga Property" prepared by Equity Exploration Consultants Ltd dated September 11, 2024 with an effective date of June 30, 2024. The Hasaga technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website, on SEDAR+ and on EDGAR.

Readers are reminded that results outlined in the technical reports for some of these projects are preliminary in nature and may include Inferred Mineral Resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as Mineral Reserves.

There is no certainty that the mine plans and economic models contained in any of the reports will be realized. Readers are further cautioned that Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. Readers are also advised to refer to the latest annual information form and technical reports of the Companies as well as other continuous disclosure documents filed by the Companies, which are available on SEDAR, for detailed information (including qualifications, assumptions and notes set out accordingly) regarding the Mineral Reserve and Mineral Resource information contained in this document.

Qualified Persons

Doug Reddy, MSc, P.Geo., Equinox Gold's COO, is a Qualified Person under NI 43-101 for Equinox Gold and has reviewed and approved the technical information in this presentation. Scott Heffernan, MSc, P.Geo., Equinox Gold's EVP Exploration, is a Qualified Person under NI 43-101 for Equinox Gold and has reviewed and approved the technical information in this presentation related to exploration results and Mineral Reserve and Mineral Resource estimates.

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