

California Voluntary Carbon Market Disclosures

Equinox Gold Corp., including its subsidiaries (collectively, **Equinox Gold** or **the Company**), makes the following disclosures under, and for the sole purpose of compliance with, § 44475 *et seq.* of Division 26, Part 10 of the California Health and Safety Code, added by the Voluntary Carbon Market Disclosures Act (**VCMDA**), formerly California Assembly Bill 1305. These disclosures are current as of December 31, 2024, and will be updated in accordance with the VCMDA requirements.

VCMDA Sections 44475 and 44475.1 - Disclosures regarding participation in voluntary carbon markets

Equinox Gold does not currently market, sell or purchase any voluntary carbon offsets as defined in the VCMDA.

VCMDA Section 44475.2 - Disclosures regarding climate-related claims and greenhouse gas (GHG) emissions goals

In February 2023, Equinox Gold released its inaugural Climate Action Report that included the Company's climate action strategy. The strategy sets a corporate target of achieving a 25% reduction in GHG emissions by 2030 (**Target**). The Target applies to the Company's Scope 1 and Scope 2 GHG emissions compared to its forecast emissions in 2030 if no intervention measures were taken. The Target was developed using baseline GHG emissions data from 2021, life-of-mine production forecasts, and interviews with site personnel. The methodology followed for reporting and to create the Target was in accordance with recommendations and guidance from the Taskforce for Climate-Related Financial Disclosures. In addition, a detailed third-party assessment of the Company's climate-related risks and opportunities across all of Equinox Gold's mine sites was conducted in 2020 by Trucost ESG Analysis, a member of S&P Global. The Company does not currently track or report on its Scope 3 GHG emissions.

Based on the review of the Company's emissions profile, the majority of the Company's GHG emissions (over 96% in 2021) are from diesel combustion in mobile equipment and electrical generation for fixed equipment. Therefore, the Company's near-term GHG emissions reduction initiatives focus on efficient diesel and electricity use and, where possible, sourcing electricity from green power sources. In 2023, there was a 4% year-on-year reduction in total Scope 1 and 2 GHG emissions, with 327,780 tonnes of carbon dioxide equivalent (**tCO₂e**) emissions during 2023, compared to 341,147 tCO₂e emissions in 2022. The Company's GHG reduction initiatives accounted for 6,717 tCO₂e of the reduction, with the remaining 6,650 tCO₂e being due to operational variability from forecast. Included in these numbers are GHG emissions reductions of 3,566 and 2,630 tCO₂e, respectively, at the Company's Santa Luz and Fazenda mines in Brazil by implementing renewable energy (wind) power contracts.

Equinox Gold uses emission factors from the Towards Sustainable Mining *Energy and Greenhouse Gas Emissions Management Reference Guide, 2014*, to calculate direct (Scope 1) GHG emissions, and uses emission factors from respective government or regional utility disclosures to calculate grid electricity (Scope 2) GHG emissions. The Company monitors emissions at its mine sites and compares results against forecast emissions for the relevant year. The Company works with external consultants to help measure and quantify emissions reductions based on operational metrics for the relevant reduction initiative (for example, monitoring of truck loading weights versus baseline weights, or evaluating emissions from wind

power in Brazil compared to government reported emissions for the electrical grid). For detailed information about Equinox Gold's Target, interim progress, and related GHG emissions data, see the Company's Environment, Social and Governance Report 2023 and the accompanying GRI and SASB indexes.

The Company's target setting methodology has been independently reviewed. Equinox Gold's GHG emissions data and related claims, including on the Company's progress towards achieving its Target, are not independently verified.

Disclaimer and Forward-Looking Statements

These disclosures are made for purposes of compliance with the VCMDA. By making these disclosures, Equinox Gold does not concede that any specific item is required to be disclosed by the VCMDA or waive its right to a different interpretation of the VCMDA. Additional relevant information may be available in referenced documents. These disclosures reflect the approach of Equinox Gold to the topics covered as of December 31, 2024, and are subject to change in the Company's sole discretion without notice. Except as required by law, Equinox Gold does not undertake to update these disclosures, or any other information contained in these disclosures, to reflect changes or events that occur after the above-referenced date.

These disclosures are sourced from a variety of internal and external sources and may be based on emerging estimates, assumptions and/or developing standards. Uncertainties, inaccuracies or omissions in any of these sources have potentially compounding effects on the accuracy and completeness of resulting emissions and resource consumption figures. Equinox Gold believes but does not guarantee the accuracy of this information. Except as provided under the VCMDA, Equinox Gold shall have no liability, contingent or otherwise, to the user of these disclosures or to third parties, for the quality, accuracy, timeliness, continued availability or completeness of any data contained in these disclosures.

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These disclosures may contain certain forward-looking statements and forward-looking information under applicable securities legislation. Words or information generally identified by the use of the words "believe," "will," "achieve," "strategy," "potential," "expect," "estimate," "target," "objective," and similar expressions are intended to identify these forward-looking statements as well as phrases or statements that certain actions, events or results "may," "could" or "should," or the negative connotation of such terms. Forward-looking statements may also relate to the Company's future outlook and anticipated events, such as statements relating to the Company's expectations for reducing its GHG emissions and the impact of its operations on climate change, including reaching its Target. The Company has based these forward-looking statements and forward-looking information on the Company's current expectations and projections about future events, and these assumptions include, without limitation: the Company's ability to comply with environmental, health and safety laws and other regulatory requirements; and the Company's ability to achieve its objectives related to environmental performance. While the Company considers these assumptions to be reasonable based on information currently available, they may prove to be incorrect. Accordingly, readers are cautioned

not to put undue reliance on these forward-looking statements. Forward-looking statements should not be read as a guarantee of future performance or results.

The Company cautions that forward-looking statements and information involve known and unknown risks, uncertainties and other factors that may cause actual results and developments to differ materially from those expressed or implied by such forward-looking statements and information contained in these disclosures and the Company has made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation: recent market events and conditions; operational risks and hazards inherent with the business of mining (including environmental accidents and hazards, industrial accidents, equipment breakdown, unusual or unexpected geological or structural formations, cave-ins, flooding and severe weather); relationships with, and claims by, local communities and Indigenous populations; changes in laws, regulations and government practices, including mining and environmental laws and regulations; and those factors identified in the sections titled “Cautionary Notes and Forward-Looking Statements” and “Risks Related to the Business” in the Company’s most recently filed Annual Information Form which is available on SEDAR+ at www.sedarplus.ca, on EDGAR at www.sec.gov/edgar and on the Company’s website at www.equinoxgold.com.