

EQUINOXGOLD

# Creating the Premier Americas Gold Producer

Q2 2024 RESULTS & CORPORATE UPDATE  
AUGUST 8, 2024



TSX: EQX NYSE-A: EQX



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Forward-looking statements or information generally identified by the use of the words "will", "expect", "achieve", "potential", "on track", "plan", "anticipate", "target", "opportunity" and similar expressions and phrases or statements that certain actions, events or results "could", "would" or "should", or the negative connotation of such terms, are intended to identify forward-looking statements and information. Although the Company believes that the expectations reflected in such forward-looking statements and information are reasonable, undue reliance should not be placed on forward-looking statements since the Company can give no assurance that such expectations will prove to be correct. The Company has based these forward-looking statements and forward-looking information on the Company's current expectations and projections about future events and these assumptions include: Equinox Gold's ability to achieve the exploration, production, cost and development expectations for its respective operations and projects; existing assets are retained and continue to produce at current rates; expectations regarding the impact of macroeconomic factors on the Company's operations, share price performance and gold price; prices for gold remaining as estimated; currency exchange rates remaining as estimated; the availability of funds for the Company's projects and future cash requirements; prices for energy inputs, labour, materials, supplies and services remaining as estimated; achieving commercial production at Greenstone in accordance with current expectations; the expansions at Castle Mountain, Los Filos and Aurizona being completed and performed in accordance with current expectations; the Company's ability to identify and implement opportunities to mitigate the impact of the geotechnical event at Aurizona; the mine plans outlined in the technical reports for each project, including estimated development schedules, are unchanged;; tonnage of ore to be mined and processed, and ore grades and recoveries, remain consistent with the mine plans; capital, decommissioning and reclamation estimates remaining as estimated; Mineral Reserve and Mineral Resource estimates and the assumptions on which they are based; no labour-related disruptions and no unplanned delays or interruptions in scheduled construction, development and production, including by blockade or labour action; the Company's working history with the workers, unions and communities at Los Filos; the Company's ability to achieve anticipated social and economic benefits for its host communities; all necessary permits, licenses and regulatory approvals are received in a timely manner; the Company's ability to comply with environmental, health and safety laws; the strategic visions for Versamet (formerly Sandbox) and Bear Creek, and their respective abilities to successfully advance their businesses; the ability of Bear Creek to meet its payment commitments to the Company; and the ability of Equinox Gold to work productively with its Indigenous partners. While the Company considers these assumptions to be reasonable based on information currently available, they may prove to be incorrect. Accordingly, readers are cautioned not to put undue reliance on the forward-looking statements or information contained in this presentation. The Company cautions that forward-looking statements and information involve known and unknown risks, uncertainties and other factors that may cause actual results and

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**Non-IFRS Measures.** This presentation refers to all-in sustaining costs ("AISC") per ounce sold and sustaining capital which are measures with no standardized meaning under International Financial Reporting Standards ("IFRS") and may not be comparable to similar measures presented by other companies. Their measurement and presentation are intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. Non-IFRS measures are widely used in the mining industry as measurements of performance and the Company believes that they provide further transparency into costs associated with producing gold and will assist analysts, investors and other stakeholders of the Company in assessing its operating performance, its ability to generate free cash flow from current operations and its overall value. Refer to the "Non-IFRS measures" section of the Company's MD&A for the year ended December 31, 2023, for a more detailed discussion of these non-IFRS measures and their calculation.

**Cautionary Note to U.S. Investors Concerning Estimates of Reserves and Resources.** Disclosure regarding the Company's mineral properties, including with respect to Mineral Reserve and Mineral Resource estimates included in this presentation, was prepared in accordance with National Instrument 43-101. NI 43-101 is a rule developed by the Canadian Securities Administrators that establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. NI 43-101 differs significantly from the disclosure requirements of the Securities and Exchange Commission ("SEC") generally applicable to U.S. companies. Accordingly, information contained in this presentation is not comparable to similar information made public by U.S. companies reporting pursuant to SEC disclosure requirements.

Numbers may not sum due to rounding. **All dollar amounts in USD unless otherwise noted.**

# Equinox Gold: A Diversified Gold Producer

8

PRODUCING MINES

3

EXPANSION PROJECTS

~19 Moz

P&P GOLD RESERVES

~17 Moz

M&I GOLD RESOURCES<sup>1</sup>

Path to achieve

1+ Moz

ANNUAL GOLD PRODUCTION<sup>2</sup>



1. M&I Resources are exclusive of Reserves. See *Appendix* slides. 2. Equinox Gold was created with the strategic vision of building an Americas-focused gold company that will responsibly and safely produce more than one million ounces of gold annually. To achieve its growth objectives, Equinox Gold intends to expand production from its current asset base through exploration and development and will also consider opportunities to acquire other companies and projects that fit the Company's portfolio and strategy.

# Q2 2024: Operating & Corporate Results

## Health, Safety & Environment

Fatality at Fazenda during the Quarter

No lost-time injuries during the Quarter

Total recordable injury frequency rate: 1.82 for rolling 12-month period<sup>1</sup>

Significant environmental incident frequency rate: 0.29 for rolling 12-month period<sup>1</sup>

## Consolidated Operating Results

Produced 122,221 oz of gold

Sold 115,423 oz of gold at realized gold price of \$2,328 per oz

Cash costs<sup>2</sup> of \$1,747 per oz, mine AISC<sup>2</sup> of \$2,041 per oz

Invested \$31.0 M of sustaining and \$82.6 M of non-sustaining expenditures

## Development

Greenstone production ramping up

- Ore introduced to grinding circuit on April 6
- First gold pour on May 22, produced 16,247 oz in Q2
- Commercial production targeted for Q3 2024

## Produced

122,221 oz

## Sold

115,423 oz

## Cash costs<sup>1</sup>

\$1,747/oz

## AISC<sup>1</sup>

\$2,041/oz

## Greenstone

Poured first gold  
May 22

1. Per million hours worked. Cash costs and all-in sustaining costs (AISC) exclude corporate G&A. Cash costs/oz and AISC/oz are non-IFRS measures. See *Cautionary Notes*.

# Consolidating Greenstone Brings Significant Benefits

## Acquiring the additional 40% interest in Greenstone gives EQX

- **Increased gold production** - Additional 160,000 oz of gold per year for first five years (144,000 per year LOM)<sup>1</sup>
- **Improved cost structure** - Greenstone will contribute ~40% of EQX annual production at AISC less than \$975/oz<sup>2</sup>
- **Increased cash flow** - More than \$200 M in additional EBITDA per year to Equinox Gold when operating at capacity<sup>3</sup>
- **Enhanced diversification** - Rare opportunity to own 100% of a tier-one mine in a top mining jurisdiction
- **Increased gold endowment** - Adds 2.2 Moz of Mineral Reserves, 0.6 Moz of M&I Resources and 1.2 Moz of Inferred Resources<sup>4</sup>
- **Increased scale** - Positions Equinox Gold as one of Canada's largest gold producers
- **Enhanced long-term growth profile** - Consolidates expansion potential from Greenstone open pit and underground deposits as well as multiple gold deposits over a 100-km trend



1. Additional 40% of estimated average annual production as per Greenstone technical report. See *Technical Disclosure*. 2. Based on analyst consensus production and cost estimates for 2025 and 2026, as available at April 19, 2024, and using analyst consensus gold prices. 3. Based on analyst consensus Greenstone production and cash cost estimates for 2025 and 2026, as available at April 19, 2024, and using analyst consensus gold prices. 4. Calculated using 40% of Greenstone Mineral Reserve and Mineral Resource estimates outlined in the Greenstone technical report. M&I = Measured & Indicated. Mineral Resources are exclusive of Mineral Reserves. See *Technical Disclosure*.

# Q2 2024 Developments & Updated Guidance

**Operating** Aurizona: Temporarily suspended mining and production following geotechnical event, accelerated mining in new Tatajuba open pit to mitigate impact to production  
Mesquite: Slower recoveries due to leach pad height  
Castle Mountain: Decision to suspend mining for duration of Phase 2 permitting process; residual leaching and gold production will continue through 2024

**Corporate** Acquired the remaining 40% interest in Greenstone from Orion, consolidating 100% ownership to Equinox Gold → increased production, lower costs

**Guidance** Production and cost guidance updated to 655,000 to 750,000 oz of gold with cash costs of \$1,305 to \$1,405 per oz and AISC of \$1,635 to \$1,735 per oz sold

- Produced 233,946 oz at cash costs of \$1,653/oz and AISC of \$1,993/oz to end of Q2
- Expect substantially higher gold production and significantly lower costs in the second half of 2024

Sustaining expenditures estimated at \$210 million, non-sustaining expenditures estimated at \$255 million

- \$75.6 M sustaining and \$152.0 non-sustaining spent to end of Q2

## Production

655,000 to  
750,000 oz

## Cash costs<sup>1</sup>

\$1,305 to  
\$1,405 per oz

## AISC<sup>1</sup>

\$1,635 to  
\$1,735 per oz

## Greenstone

Consolidated  
100% ownership

# Q2 2024 & Post Quarter End: Financial Results

## Q2 2024 Financial Results

Revenue \$269.4 M

Earnings from mine operations \$26.6 M

EBITDA \$471.1 M

Adjusted EBITDA \$51.3 M

Net income \$283.8 M / \$0.72 per share (basic)

Adjusted net loss \$5.8 M / \$0.01 per share (basic)

- Primary adjustments include a \$470.4 M gain on remeasurement of the previously held interest in Greenstone and a related tax impact of \$147.6 M, and a \$19.3 M unrealized loss on foreign exchange contracts

Cash flow provided by operations \$45.1 M (\$33.0 M cash flow used in operations after changes in working capital)

## Leverage

Extended 2019 and 2020 convertible notes

Completed bought-deal equity financing of 56.4 M shares at \$5.30 per share for gross proceeds of \$299 M

Arranged \$500 M 3-year term loan to fund Greenstone acquisition; includes the requirement to hedge 15% of anticipated gold production through mid-2026

## Revenue

~\$269 M

## Income from mine operations

~\$27 M

## Adjusted EBITDA

~\$51 M

## Adjusted EPS

(\$0.01)

## Cash flow from operations<sup>1</sup>

~\$45 M

1. Cash flow from operations before changes in non-cash working capital.



# Financial Position at June 30, 2024<sup>1</sup>

## AVAILABLE LIQUIDITY

Unrestricted cash  
~\$167 M<sup>2</sup>

Undrawn credit facility<sup>3</sup>  
\$105 M

## RESILIENCE

Ongoing **cash flow** from  
eight producing mines<sup>5</sup>

Undrawn accordion<sup>6</sup>  
\$100 M

## DEBT

Drawn debt<sup>3</sup>  
\$1,095 M

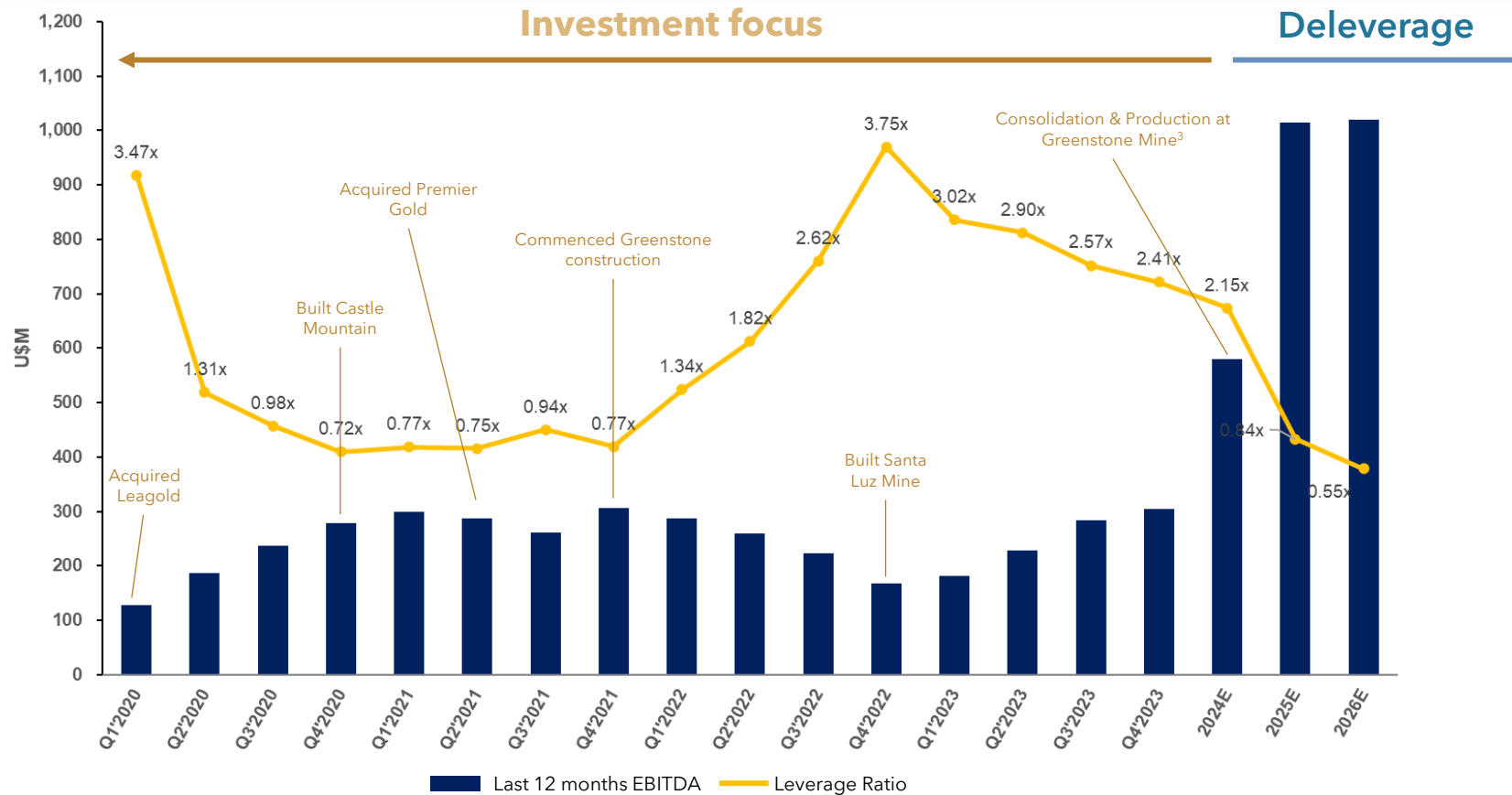
Convertible notes<sup>7</sup>  
\$451 M (\$6.04/share avg.)

~\$168 M      +      ~\$105 M  
CASH & EQUIVALENTS<sup>1</sup>      AVAILABLE CREDIT<sup>3</sup>

1. All figures on this slide are as at June 30, 2024, as reported in the Company's Q2 2024 financial results, unless otherwise noted. 2. Equinox Gold had \$168 M in unrestricted cash at the end of June 30, 2024. 3. Equinox Gold has a \$700 M revolving credit facility, of which \$104.6 M was available to draw at June 30, 2024. In addition, the Company has a \$500 M Term Loan that was used to fund the acquisition of an additional 40% of the Greenstone Mine. 4. Approximate market value at August 6, 2024 of the Company's investments in Bear Creek Mining, Inca One, Pilar Gold and Versamet Royalties. See *Cautionary Notes*. 5. The Castle Mountain project is producing gold from residual leaching but mining has been suspended for the duration of Phase 2 permitting. 6. The accordion feature is subject to lender approval prior to being available for draw. 7. There are three convertible notes outstanding: \$139.7 M due Oct 2024 at \$5.25, \$139.3 M due Sep 2025 at \$6.50 and \$172.5 M due Oct 2028 at \$6.30. If all convertible notes were converted to shares, a total of 75.4 M shares would be issued.

# Deleveraging Plan

Focus on funding growth through 2024, with a shift in focus to debt reduction 2025+ through significantly increased EBITDA and cash flow from owning 100% of Greenstone



**EBITDA  
>\$1B  
2025/2026<sup>1</sup>**

**+**

**Low Leverage  
<math>< 1.0x</math>  
2025/2026<sup>1</sup>**

1. Based on analyst consensus EBITDA, Net Debt and Gold Price estimates for 2024, 2025 and 2026, as available at May 1, 2024. Average consensus gold price for 2024, 2025 and 2026: \$2,221/oz, \$2,240/oz and \$2,113/oz, respectively. Leverage Ratio = Net Debt / Trailing twelve-month EBITDA. 2. Historical adjusted EBITDA and Net Debt figures for Q1'2020 - Q4'2023 are based on the Company's filed quarterly Management Discussion & Analysis. 3. Commissioning is underway with commercial production expected in Q3 2024.

# Operating Mines: USA and Mexico



## Mesquite Mine, California, USA

**Q2 2024:** 17,607 oz of gold with \$1,245/oz cash costs and \$1,283/oz AISC<sup>1</sup>

**Q2 2024:** Waste stripping Ginger pit; slow recoveries from leach pad due to pad height

**2024 plan:** Production mostly from drawdown of leach pad inventory and re-leaching old material; stripping the Ginger pit with majority of ore coming in Q1 2025



## Castle Mountain Mine, California, USA

**Q2 2024:** 6,148 oz of gold with \$1,270/oz cash costs and \$1,424/oz AISC<sup>1</sup>

**Q2 2024:** Mining and processing historical backfill, evaluated near-term plans

**2024 plan:** Mining will be suspended in August for duration of Phase 2 permitting; residual leaching and gold production will continue for 2024



## Los Filos Mine, Guerrero, Mexico

**Q2 2024:** 37,430 oz of gold with \$1,961/oz cash costs and \$2,274/oz AISC<sup>1</sup>

**Q2 2024:** Production ramped up following relocation of conveyor and limited stacking in Q1 2024; increased mine production in Los Filos underground

**2024 plan:** Continue optimization efforts to improve efficiencies and reduce costs; continue dialogue to seek new community agreements

1. Cash costs and all-in sustaining costs (AISC) are non-IFRS measures. See *Cautionary Notes*.

# Operating Mines: Brazil



## Aurizona Mine, Maranhão

**Q2 2024:** 6,309 oz of gold, \$2,514/oz cash costs, \$3,280/oz AISC<sup>1</sup>

**Q2 2024:** Suspended Piaba open pit in April following geotechnical event; plant idle for May-June

**2024 plan:** Accelerated mining in Tatajuba open pit; plant restarted in July; implementing Piaba remediation



## Fazenda Mine, Bahia

**Q2 2024:** 14,178 oz of gold, \$1,526/oz cash costs, \$1,876/oz AISC<sup>1</sup>

**Q2 2024:** Lower grades due to mine sequencing; slow development rates in underground

**2024 plan:** Additional equipment will facilitate catch up in Q3-Q4; plant feed 35% open pit, 65% underground



## RDM Mine, Minas Gerais

**Q2 2024:** 10,675 oz of gold, \$1,566/oz cash costs, \$1,774/oz AISC<sup>1</sup>

**Q2 2024:** Lower grades due to permit delay; low productivity from mining contractor and rental fleet

**2024 plan:** Replaced rental fleet to improve productivity; started dry stack tailings in H2 2024



## Santa Luz Mine, Bahia

**Q2 2024:** 13,627 oz of gold, \$2,012/oz cash costs, \$2,399/oz AISC<sup>1</sup>

**Q2 2024:** Plant throughout and recoveries affected by modifications to elutions, electrowinning

**2024 plan:** New trunnion and desliming circuit expected to increase throughput and recoveries in H2 2024<sup>2</sup>

1. Cash costs and all-in sustaining costs (AISC) are non-IFRS measures. See *Cautionary Notes*. 2. Commissioning desliming circuit to reduce total organic carbon content and improve overall gold recovery. Installed a new trunnion to increase mill throughput.

# Greenstone on Track for Commercial Production in Q3 2024



## Progress at July 31, 2024

Ramp-up progress	First ore introduced into HPGR and grinding circuit on April 6 First gold pour on May 22 Produced 16,247 oz in Q2
Throughput	Achieved a rolling 30-day average of 59% of nameplate tonnage on July 22
Grade reconciliation	Mine and mill reconciliations continue to meet expectations
Commercial production	On track for end of Q3 2024 Defined as 30 days at average throughput of at least 80% of design capacity while achieving 85% of planned recovery with a head grade within 10% of production schedule

# 2024 Will Be a Transformative Year for Equinox Gold



Exposure to strong and rising gold prices



Near-term, low-cost production growth from a world-class mine at the beginning of its mine life in one of the world's best mining jurisdictions



Increased cash flow with lower consolidated operating costs



Greenstone production and consolidation pivots EQX to a large gold producer

# Appendix



# Corporate Summary

<b>Common Shares</b> <sup>1</sup>	428.5 M	<b>Avg. Daily Shares Traded</b> <sup>5</sup>	TSX: 1.2 M + NYSE-A: 2.4 M
<b>Options @ avg. C\$6.11</b> <sup>1,2</sup>	0.5 M	<b>Cash (at Jun 30, 2024)</b>	~\$167 M
<b>Restricted Share Units</b> <sup>3</sup>	7.8 M	<b>Debt (at Jun 30, 2024)</b> <sup>6</sup>	Drawn \$1,095 M, Available \$105 M
<b>Potential Shares from Convertible Notes</b> <sup>4</sup>	75.4 M	<b>Convertible Notes @ avg. \$6.04</b> <sup>7</sup>	\$451.5 M
<b>Fully Diluted Shares</b> <sup>4</sup>	512.2 M	<b>Market Cap (at Aug 7, 2024)</b> <sup>8</sup>	~C\$2.9 B / US\$2.2 B

## ANALYST COVERAGE

BMO Capital Markets, Canaccord Genuity, CIBC World Markets, Cormark Securities, Desjardins Securities, Haywood Securities, National Bank Financial, Scotiabank, RBC Capital Markets

1. Basic basis at August 7, 2024, as announced in the Company's Q2 2024 MD&A.

2. Weighted average option exercise prices are shown at the price that would be paid to Equinox Gold to receive one full EQX share. Option numbers are shown as the number of common shares that would be issued upon exercise of the securities.

3. Restricted Share Units are shares committed to management and directors that are issued subject to time-based and performance-based vesting terms, as part of equity-based compensation.

4. Fully diluted shares outstanding includes the Mubadala, Verition and Pacific Road convertible notes and the convertible note issued on September 21, 2023. See footnote 7.

5. Average daily shares traded since January 2023.

6. Equinox Gold has a \$700 M revolving credit facility, of which \$104.7 M was available to draw at June 30, 2024. In addition, the Company has a \$500 M Term Loan due May 2027 that was used to fund the acquisition of the remaining 40% of Greenstone.

7. Face value of the convertible notes held by Mubadala Investment Company, Verition Advisors (Canada) ULC, Pacific Road Resources Fund and various holders. Mubadala and Verition hold notes of \$130 M and \$9.7 M, respectively, convertible at a fixed US\$ price of \$5.25 per share at the holders' option, expiring in October 2024. Mubadala and Pacific Road hold notes of \$130 M and \$9.3 M, respectively, convertible at a fixed US\$ price of \$6.50 per share at the holders' option, expiring in September 2025. A number of investors hold notes totaling \$172.5 expiring in October 2028 with a conversion price of US\$6.30 per share. If all convertible notes were fully converted, the Company would issue 75.4 M shares.

8. Calculated using the August 7, 2024 share price for Equinox Gold.



# 2024 Production and Cost Guidance

	Production (ounces)	Cash Costs <sup>1,2</sup> (\$/ounce)	AISC <sup>1,2</sup> (\$/ounce)	Sustaining Expenditures (\$M) <sup>1,2</sup>	Non-sustaining Expenditures (\$M) <sup>2</sup>
Greenstone <sup>3</sup>	175,000 - 205,000	\$690 - \$790	\$840 - \$940	\$32	\$159
Mesquite	55,000 - 65,000	\$1,345 - \$1,445	\$1,410 - \$1,510	\$5	\$60
Castle Mountain <sup>4</sup>	15,000	\$1,718	\$1,942	\$3	\$4
Los Filos	155,000 - 175,000	\$1,785 - \$1,885	\$2,090 - \$2,190	\$50	-
Aurizona	70,000 - 80,000	\$1,450 - \$1,550	\$2,175 - \$2,275	\$58	\$11
Fazenda	65,000 - 70,000	\$1,195 - \$1,295	\$1,560 - \$1,660	\$25	\$3
Santa Luz	70,000 - 80,000	\$1,495 - \$1,595	\$1,900 - \$2,000	\$21	\$4
RDM	50,000 - 60,000	\$1,260 - \$1,360	\$1,800 - \$1,900	\$16	\$14
<b>Total<sup>5</sup></b>	<b>655,000 - 750,000</b>	<b>\$1,305 - \$1,405</b>	<b>\$1,635 - \$1,735</b>	<b>\$210</b>	<b>\$255</b>

1. Mine cash cost per oz sold, AISC per oz sold and sustaining capital are non-IFRS measures. See *Cautionary Notes*. 2. Exchange rates used to forecast 2024 cash costs, AISC, sustaining capital and growth (non-sustaining) capital expenditures include a rate of BRL 5.0 to USD 1, MXN 17.5 to USD 1 and CAD 1.28 to USD 1. 3. Greenstone gold production guidance for 2024 includes all ounces expected to be produced during the pre-commercial production and commercial production periods. 2024 cash cost per ounce and AISC per ounce guidance figures are the expected costs of gold production after commercial production is achieved. 4. Mining at Castle Mountain will be suspended in August 2024 for the duration of Phase 2 permitting. Guidance reflects anticipated production and cost performance until the project transitions to residual leaching. Castle Mountain will be reported as a development-stage project going forward. 5. Numbers may not sum due to rounding.

# Proven & Probable Mineral Reserves<sup>1</sup>

Mine/Project	Proven			Probable			Proven & Probable		
	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)
Mesquite	34	0.79	1	30,264	0.48	470	30,298	0.48	471
Castle Mountain	84,910	0.55	1,498	172,990	0.48	2,670	257,900	0.51	4,168
Los Filos	35,453	0.77	877	157,773	0.88	4,477	193,226	0.86	5,354
Aurizona	16,581	1.39	740	15,749	1.82	920	32,330	1.60	1,660
Fazenda	5,319	1.57	269	1,335	1.09	47	6,653	1.47	315
RDM	11,681	0.96	360	5,872	1.04	196	17,553	0.99	556
Santa Luz	21,578	1.39	966	3,361	1.01	109	24,939	1.34	1,075
Greenstone <sup>2</sup>	5,623	1.28	232	129,700	1.27	5,307	135,323	1.27	5,539
<b>Total Proven &amp; Probable</b>			<b>4,943</b>			<b>14,196</b>			<b>19,138</b>

1. See *Cautionary Notes* and *Technical Disclosure*. Numbers may not sum due to rounding. 2. Shown at 100% ownership pro forma Equinox Gold's acquisition of the remaining 40% of Greenstone.

# Measured & Indicated Mineral Resources<sup>1,2</sup>

Mine	Measured			Indicated			Measured & Indicated		
	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)
Mesquite	81	0.77	2	104,910	0.41	1,382	104,991	0.41	1,384
Castle Mountain	781	0.68	17	73,452	0.62	1,453	74,233	0.62	1,470
Los Filos	47,306	1.15	1,757	278,020	0.69	6,140	325,326	0.75	7,897
Aurizona	3,505	1.45	163	14,612	1.50	704	18,117	1.49	868
Fazenda	2,636	2.10	178	2,531	1.43	116	5,167	1.77	294
RDM	264	1.19	10	2,981	1.28	122	3,245	1.27	132
Santa Luz	10,107	1.23	398	6,475	2.41	502	16,582	1.69	900
Greenstone <sup>3</sup>				15,764	2.90	1,469	15,764	2.90	1,469
Brookbank <sup>3</sup>				3,428	5.45	600	3,428	5.45	600
Kailey <sup>3</sup>				11,276	0.96	348	11,276	0.96	348
Key Lake <sup>3</sup>				3,761	1.16	141	3,761	1.16	141
Hasaga				42,294	0.83	1,124	42,294	0.83	1,124
<b>Total Measured &amp; Indicated</b>			<b>2,525</b>			<b>14,101</b>			<b>16,627</b>

1. Resources are EXCLUSIVE of Reserves. 2. See *Cautionary Notes* and *Technical Disclosure*. Numbers may not sum due to rounding. 3. Shown at 100% ownership pro forma Equinox Gold's acquisition of the remaining 40% of Greenstone.

# Inferred Mineral Resources<sup>1</sup>

Mine	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)
Mesquite	84,030	0.34	912
Castle Mountain	69,890	0.63	1,422
Los Filos	135,935	0.74	3,237
Aurizona	12,689	2.19	895
Fazenda	3,283	1.50	158
RDM	3,614	1.95	226
Santa Luz	7,254	2.09	490
Greenstone <sup>2</sup>	24,949	3.83	3,072
Brookbank <sup>2</sup>	751	3.30	80
Kailey <sup>2</sup>	4,858	0.87	136
Key Lake <sup>2</sup>	1,839	1.39	82
Hasaga	25,143	0.78	631
<b>Total Inferred</b>			<b>11,341</b>

1. See *Cautionary Notes* and *Technical Disclosure*. Numbers may not sum due to rounding. 2. Shown at 100% ownership pro forma Equinox Gold's acquisition of the remaining 40% of Greenstone..

# Technical Disclosure

## National Instrument 43-101

Scientific and technical information concerning the Los Filos Mine Complex is summarized, derived, or extracted from the "Updated Technical Report for the Los Filos Mine Complex, Mexico" dated June 30, 2022 with an effective date of October 19, 2022. The Los Filos technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website at [www.equinoxgold.com](http://www.equinoxgold.com), on Equinox Gold's profile on SEDAR+ at [www.sedarplua.ca](http://www.sedarplua.ca) and on Equinox Gold's profile on EDGAR at [www.sec.gov/edgar](http://www.sec.gov/edgar). Scientific and technical information concerning the Mesquite Mine is summarized, derived, or extracted from the "Technical Report on the Mesquite Gold Mine, Imperial County, California, U.S.A." prepared by AGP Mining Consultants Inc. dated April 27, 2020 with an effective date of December 31, 2019. The Mesquite technical report has been filed with Canadian securities regulatory authorities and is available for review on the Company's website and on Equinox Gold's profile on SEDAR+. Mesquite Mineral Reserve and Mineral Resources were updated at June 30, 2020 with the results announced in a news release dated October 8, 2020 which is available on Equinox Gold's website, on SEDAR+ and on EDGAR. Scientific and technical information concerning the Aurizona Mine is summarized, derived, or extracted from the "Technical Report on the Aurizona Gold Mine Expansion Pre-Feasibility Study" prepared by AGP Mining Consultants Inc. dated November 4, 2021 with an effective date of September 20, 2021. The Aurizona technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website, on SEDAR+ and on EDGAR. Scientific and technical information concerning the Fazenda Mine is summarized, derived, or extracted from the "NI 43-101 Technical Report on the Fazenda Brasileiro Mine, Bahia State, Brazil" prepared by Equinox Gold Corp. dated October 22, 2021 with an effective date of December 31, 2020. The Fazenda technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website, on SEDAR+ and on EDGAR. Scientific and technical information concerning the RDM Mine is summarized, derived, or extracted from the "NI 43-101 Technical Report on the Riacho dos Machados Gold Mine, Minas Gerais, Brazil" prepared by Equinox Gold Corp. dated October 22, 2021 with an effective date of December 31, 2020. The RDM technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website, on SEDAR+ and on EDGAR. Scientific and technical information concerning the Castle Mountain Mine is summarized, derived, or extracted from the "Technical Report on the Castle Mountain Project Feasibility Study" prepared by M3 Engineering & Technology Corp. dated March 17, 2021 with an effective date of February 26, 2021. The Castle Mountain technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website, on SEDAR+ and on EDGAR. Scientific and technical information concerning the Santa Luz Project is summarized, derived, or extracted from the "NI 43-101 Technical Report on the Santa Luz Project, Bahia State, Brazil" prepared by Equinox Gold Corp. dated November 30, 2020 with an effective date of June 30, 2020. The Santa Luz technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website, on SEDAR+ and on EDGAR. Scientific and technical information concerning the Greenstone Project is summarized, derived, or extracted from the "NI 43-101 Technical Report, Hardrock Project, Ontario, Canada" prepared by G. Mining Services Inc. for Premier Gold Mines Limited dated January 26, 2021 with an effective date of December 16, 2020. The Greenstone technical report is available on Equinox Gold's website and on SEDAR+ under Premier Gold's profile.

Scientific and technical information concerning the Hasaga Property is summarized, derived, or extracted from the "National Instrument 43-101 Technical Report: Hasaga Project Red Lake Mining District, Ontario, Canada NTS MAP Sheets 52K/13 AND 52N/04" prepared by MRB & Associates for Premier Gold with an effective date of December 30, 2016. The Hasaga technical report is available on SEDAR+ under Premier Gold's profile.

Readers are reminded that results outlined in the technical reports for some of these projects are preliminary in nature and may include Inferred Mineral Resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as Mineral Reserves.

There is no certainty that the mine plans and economic models contained in any of the reports will be realized. Readers are further cautioned that Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. Readers are also advised to refer to the latest annual information form and technical reports of the Companies as well as other continuous disclosure documents filed by the Companies, which are available on SEDAR+, for detailed information (including qualifications, assumptions and notes set out accordingly) regarding the Mineral Reserve and Mineral Resource information contained in this document.

## Qualified Persons

Doug Reddy, MSc, P.Geo., Equinox Gold's COO, is a Qualified Person under NI 43-101 for Equinox Gold and has reviewed and approved the technical information in this presentation. Scott Heffernan, MSc, P.Geo., Equinox Gold's EVP Exploration, is a Qualified Person under NI 43-101 for Equinox Gold and has reviewed and approved the technical information in this presentation related to exploration results and Mineral Reserve and Mineral Resource estimates.

Doug Reddy and Scott Heffernan have reviewed the technical reports for the Greenstone and the Hasaga Property for Equinox Gold. To the best of Equinox Gold's knowledge, information and belief, there is no new material scientific or technical information that would make the disclosure of the mineral resource and mineral reserves or other technical information for the Greenstone Project or the Hasaga Property inaccurate or misleading.

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